



AFRINEX and India INX sign MoU to strengthen India-Africa Financial Corridors

Gandhinagar, India, February 26, 2026: In a significant move to bolster cross-border financial cooperation, **Thapelo Tsheole, CEO - AFRINEX Limited** and **Ashok Singh, Chief Regulatory Officer - India International Exchange (IFSC) Limited (India INX)** officially exchanged a Memorandum of Understanding (MoU) during the second edition of the Global Securities Markets Conclave (GSMC 2.0) held at GIFT City.

The collaboration marks a pivotal step in linking the capital markets of India and Africa, fostering a gateway for investment, dual listings, and shared technological expertise.

Key Highlights of the Partnership

The MoU establishes a framework for cooperation between the two exchanges, focusing on several strategic areas:

- **Dual Listing Opportunities:** Streamlining the process for companies to list on both India INX and AFRINEX, enhancing liquidity and investor reach.
- **Joint Product Development:** Exploring the creation of innovative financial products tailored for the Indo-African corridor.
- **Knowledge Exchange:** Sharing best practices in market regulation, surveillance, and clearing and settlement mechanisms.

The exchange took place in the presence of key dignitaries and industry leaders at GIFT-IFSC, India's first International Financial Services Centre. This partnership aligns with the broader vision of making GIFT City a global financial hub while supporting Africa's growing appetite for capital and financial integration.

About AFRINEX

Afrinex is a pan-Africa focused largest securities exchange in Mauritius with USD 14.4+ billion in market capitalization of listed securities. AFRINEX supported by BSE Technologies (Bombay Stock Exchange) established as an initiative of Government of Mauritius supported by Government of India offering platforms for listing, trading and capital raising across asset classes. Afrinex Clearing House Ltd., subsidiary of AFRINEX offers depository, clearing C settlement services.

About India INX

Launched in 2017 by BSE, **India INX** is India's first international stock exchange, located in the GIFT City IFSC. As a premier gateway for global investors, India INX bridges the gap between Indian and international capital markets, providing a competitive offshore environment for diverse asset classes under a robust regulatory framework.